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## Boca Raton Warehouse Sold for \$13.7M

*Morgan Stanley Real Estate Acquired 141,000 SF*



Morgan Stanley Real Estate purchased the Arvida Park of Commerce, which is at 6400-6500 Park of Commerce Blvd. in Boca Raton, for \$13.73 million, or about \$97.50 per square foot.

Both industrial buildings were built in 1995. They offer 420 parking spaces and a total of 141,000 square feet of warehouse space.

Christian Lee with CB Richard Ellis was the buyer's agent. Sean Leder of the Leder Group represented the seller, Boca Warehousing Inc., in care of Malcolm Butters.

